

Doctors Memorial Hospital - Bonifay
Income Statement Budget
For Fiscal Year Ending 09/30/2020

REVENUES		2019 Budget	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total	
PATIENT REVENUE																
TOTAL INPATIENT ROUTINE		1,724,250.00	5.13%	157,795.00	153,615.00	119,652.50	163,542.50	214,225.00	163,542.50	131,670.00	135,327.50	156,750.00	114,427.50	89,347.50	124,355.00	1,724,250.00
TOTAL INPATIENT ANCILLARY		4,500,915.76	13.38%	457,665.14	387,413.50	386,656.65	421,612.90	483,864.13	378,093.19	319,779.79	357,114.23	375,676.03	316,766.70	296,808.13	319,465.38	4,500,915.76
TOTAL OUTPATIENT		27,413,012.62	81.49%	2,251,562.71	1,964,676.48	2,093,162.13	2,283,200.54	2,293,521.73	2,365,510.33	2,368,728.79	2,665,904.48	2,291,784.97	2,326,106.97	2,691,822.89	1,817,030.60	27,413,012.62
TOTAL PATIENT REVENUE		33,638,178.38	100.00%	2,867,022.85	2,505,704.98	2,599,471.28	2,868,355.94	2,991,610.86	2,907,146.02	2,820,178.58	3,158,346.21	2,824,211.00	2,757,301.17	3,077,978.52	2,260,850.98	33,638,178.38
DEDUCTIONS FROM REVENUE																
TOTAL IP MM CONTRACTUAL		1,114,121.00	3.31%	52,879.85	386,669.91	111,459.43	271,534.25	188,240.78	61,133.85	106,340.29	47,272.91	162,700.79	10,304.42	148,744.58	(433,160.05)	1,114,121.00
TOTAL OP MM CONTRACTUAL		6,078,963.75	18.07%	520,766.20	286,866.50	541,145.19	455,937.21	566,285.18	426,570.70	513,019.77	633,367.58	502,370.15	426,815.15	541,942.55	663,877.58	6,078,963.75
TOTAL OTHER CONTRACTUAL ADJ		10,880,502.43	32.35%	700,194.83	873,599.51	755,850.11	1,026,002.32	1,002,679.58	875,072.81	924,484.89	1,141,004.44	1,072,674.23	884,679.44	943,019.49	681,240.81	10,880,502.43
TOTAL CHARITY WRITE OFF		760,935.67	2.26%	68,542.97	3,132.90	48,443.58	34,914.45	47,238.20	160,475.22	80,932.96	119,826.37	44,657.78	41,164.64	22,908.32	88,698.28	760,935.67
TOTAL DEDUCTIONS FROM REVENUE		18,834,522.85	55.99%	1,340,947.12	1,556,242.92	1,457,944.20	1,792,137.22	1,807,020.48	1,513,319.03	1,623,242.70	1,937,315.62	1,785,149.36	1,364,359.35	1,661,034.87	995,809.97	18,834,522.85
TOTAL NET PATIENT REVENUE		14,803,655.53	44.01%	1,559,035.09	930,352.80	1,141,220.23	1,053,014.75	1,168,135.45	1,408,095.36	1,191,427.04	1,199,970.14	1,013,647.07	1,415,322.07	1,424,720.43	1,298,715.11	14,803,655.53
TOTAL OTHER REVENUE		134,957.62	0.40%	15,052.07	8,979.10	14,609.79	8,796.36	7,951.16	9,507.98	8,225.24	10,256.42	15,049.69	13,526.67	10,894.26	12,108.88	134,957.62
TOTAL NET REVENUE		14,938,613.15	44.41%	1,574,100.73	939,339.94	1,155,898.03	1,061,798.12	1,176,042.98	1,417,549.50	1,199,609.65	1,210,215.51	1,028,790.70	1,428,858.83	1,435,580.83	1,310,828.35	14,938,613.15
OPERATING EXPENSES																
TOTAL SALARIES & WAGES		5,281,296.93	35.35%	445,900.44	420,637.67	451,089.02	451,565.95	407,648.05	450,775.61	441,008.87	446,383.72	440,145.09	467,097.40	430,181.82	428,863.30	5,281,296.93
TOTAL BENEFITS		1,128,446.43	7.55%	97,483.82	108,026.08	93,564.40	100,831.89	90,392.68	70,026.80	93,984.73	102,359.45	95,194.84	110,174.17	95,817.68	70,589.88	1,128,446.43
TOTAL CONTRACT LABOR		314,436.25	2.10%	21,608.75	30,348.75	23,195.00	27,950.00	26,265.00	27,400.00	27,823.75	26,993.75	30,877.50	19,427.50	25,905.00	26,641.25	314,436.25
TOTAL PROVISION FOR BAD DEBT		2,354,524.11	15.76%	277,931.89	96,844.35	228,873.70	37,232.22	195,234.93	184,278.65	84,849.53	213,244.69	180,786.25	151,933.51	312,311.31	391,003.07	2,354,524.11
TOTAL SUPPLIES		1,077,197.26	7.21%	84,812.32	91,775.77	84,622.33	90,880.71	106,325.21	88,033.73	89,994.28	92,393.61	98,904.75	69,302.91	77,680.63	102,471.01	1,077,197.26
TOTAL MED SPEC FEES		404,285.48	2.71%	39,025.00	32,527.50	36,330.00	30,262.50	33,445.00	40,695.00	32,515.00	30,820.00	26,585.00	37,987.50	34,082.98	30,010.00	404,285.48
TOTAL PURCHASED SERVICES		1,394,180.33	9.33%	138,874.87	149,120.39	95,473.04	121,840.15	92,361.79	113,901.17	118,022.55	117,001.75	114,735.54	129,035.79	97,657.11	106,156.17	1,394,180.33
TOTAL PHYSICIAN RECRUITING		5,000.00	0.03%	-	-	-	-	-	-	-	-	-	-	2,500.00	5,000.00	
TOTAL REPAIRS & MAINTENANCE		373,139.32	2.50%	26,896.87	35,737.38	17,714.78	28,572.45	29,269.67	36,511.23	28,864.42	25,610.56	27,274.53	56,055.65	31,610.61	29,021.17	373,139.32
TOTAL MARKETING		39,544.25	0.26%	1,584.71	1,796.76	3,898.70	2,258.70	7,297.72	4,202.04	1,779.05	765.88	6,526.92	2,610.28	4,646.31	39,544.25	
TOTAL UTILITIES		335,002.20	2.24%	27,031.95	25,672.87	26,300.54	28,732.36	26,483.01	25,968.80	27,097.36	26,932.33	30,488.03	33,696.79	28,735.60	27,862.56	335,002.20
TOTAL OTHER OPERATING EXP		1,003,835.76	6.72%	83,575.09	84,337.16	85,067.71	84,437.58	86,541.56	83,429.49	84,399.52	83,919.04	72,218.82	92,398.71	84,443.67	79,067.41	1,003,835.76
TOTAL PROP TAXES & INS		268,621.62	1.80%	24,062.15	22,709.25	22,898.60	22,863.30	22,751.76	22,476.90	21,852.64	19,597.00	20,533.94	22,184.44	23,095.65	23,595.99	268,621.62
TOTAL OPERATING EXPENSES		13,979,509.93	93.58%	1,274,959.27	1,088,220.83	1,173,000.17	1,012,214.46	1,125,999.73	1,147,048.07	1,042,205.95	1,189,301.32	1,139,168.35	1,186,272.75	1,257,877.44	1,243,241.59	13,979,509.93
TOTAL OPERATING MARGIN		959,103.22	6.42%	589,957.54	(456,008.08)	(151,167.70)	22,294.72	12,660.21	534,025.57	275,423.51	(62,456.67)	(369,406.98)	464,059.48	303,283.80	(203,562.17)	959,103.22
NON OPERATING EXP																
TOTAL RENT LEASE		180,169.37	1.21%	16,300.49	15,694.82	16,615.57	14,037.64	16,186.15	14,298.50	13,818.36	14,872.87	15,374.45	14,191.21	13,414.90	15,364.41	180,169.37
TOTAL DEPRECIATION AMORITIZA		764,271.15	5.12%	62,236.07	60,216.94	63,940.42	61,745.11	61,601.94	61,003.10	61,065.70	60,892.48	60,936.99	60,866.56	62,536.09	87,229.75	764,271.15
TOTAL NON OPERATING EXPENSES		944,440.52	6.32%	78,536.56	75,911.76	80,555.99	75,782.75	77,788.09	75,301.60	74,884.06	75,765.35	76,311.44	75,057.77	75,950.99	102,594.16	944,440.52
PROFIT (LOSS)		14,662.70	0.10%	(4,451.60)	7,103.95	3,840.17	1,784.15	1,945.00	(3,916.66)	(1,053.48)	2,725.69	6,152.10	(3,145.52)	(1,334.54)	5,013.44	14,662.70