

DOCTORS MEMORIAL HOSPITAL
FY 2025 BUDGET

	2023 ACTUAL	2024 Annualized	2024 BUDGET	2025 BUDGET
INPATIENT ROUTINE	1,585,200.00	1,803,640.00	1,891,367.23	1,926,230.28
INPATIENT ANGLIARY	7,211,415.48	9,887,193.73	7,790,182.19	11,041,108.15
OUTPATIENT	63,399,260.25	77,434,875.02	63,368,166.00	84,680,690.72
TOTAL REVENUE	72,195,875.73	89,125,708.75	73,049,715.42	97,648,029.14
	100.00%	100.00%	100.00%	100.00%
DEDUCTIONS FROM REVENUE				
CONTRACTUALS	46,065,515.35	54,528,894.71	43,370,429.02	62,367,792.35
PRIOR YEAR ADJUSTMENTS	-	0.00	-	-
OTHER DISCOUNTS	1,224,058.60	5,177,326.09	965,638.63	5,176,361.07
PROVISION FOR BAD DEBTS	4,843,035.56	3,333,326.50	3,749,324.57	4,280,389.78
CHARITY WRITE-OFFS	1,004,381.22	1,079,252.09	1,377,150.63	1,473,550.00
TOTAL DEDUCTIONS FROM REVENUE	53,136,990.73	64,118,799.39	50,906,542.85	73,298,093.20
	73.60%	71.94%	69.69%	75.06%
OTHER OPERATING REVENUE	40,059.56	34,721.99	34,721.98	24,509.98
	0.06%	0.04%	0.05%	1.00%
NET REVENUE	19,098,944.56	25,041,531.35	22,177,894.55	24,374,445.92
	26.45%	28.10%	30.36%	25.93%
Salaries & Wages	9,419,786.25	11,190,393.73	9,859,494.75	11,282,813.77
Benefits	1,536,619.52	1,692,575.33	1,584,075.96	1,569,212.48
Contract Labor	826,662.00	828,050.30	540,369.00	722,593.59
Supplies	4,043,633.87	5,015,106.05	3,898,581.78	4,920,864.57
Medical Spec Fees	352,137.15	378,904.79	510,016.67	107,550.00
Purchased Services	1,652,139.59	1,873,604.11	1,536,175.95	1,958,309.26
Repairs & Maintenance	408,017.34	508,763.45	415,169.27	475,337.55
Marketing	27,777.60	13,507.13	106,893.97	19,138.14
Utilities	399,450.77	417,815.56	418,430.96	424,948.87
Other Operating Exp	225,665.23	186,368.16	211,849.35	200,115.89
Prop Taxes & Ins	586,890.79	417,770.23	424,826.84	412,854.60
Interest Expense	864,344.48	853,470.67	897,556.53	838,652.13
Rent/Lease	480,674.61	445,231.89	439,353.64	493,150.02
Depreciation/Amortization	1,113,803.53	621,028.51	888,022.80	888,022.80
TOTAL OPERATING EXPENSES	21,937,602.73	24,442,579.91	21,730,817.47	24,313,563.66
	114.86%	97.61%	97.98%	96.02%
OPERATING MARGIN	(2,838,658.17)	599,051.44	447,077.08	60,882.26
	-14.86%	2.39%	2.02%	3.98%
Non-Operating Revenue (Expense)				
Interest Income	1,990.91	68,368.00	15,000.00	73,979.79
Grant Revenue	1,103,036.26	833,000.00	833,000.00	947,650.00
Fundraising Income	-	0.00	-	-
Other Income/(Expense)	-	0.00	42,166.07	60,353.11
Total Non-Operating Revenue (Expense)	1,105,027.17	901,368.00	890,166.07	1,081,982.90
	5.79%	3.60%	4.01%	0.53%
Excess Revenue over Expenses \$	(1,733,631.00)	1,500,419.44	1,337,243.15	1,142,865.16
	-9.08%	5.99%	6.03%	4.51%